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## **GLANBIA FOODS TO BUILD A NEW CORPORATE HEADQUARTERS & INNOVATION CENTER IN TWIN FALLS, IDAHO**

TWIN FALLS, ID – January 25, 2012 – Glanbia Foods, Inc. has announced that they will invest \$15 million to build a state of the art innovation center and corporate headquarters in downtown Twin Falls, Idaho.

Based in Twin Falls, Glanbia will begin construction this year on a three-story 35,000 square-foot office complex and a 14,000 square foot research center to support Glanbia’s growing research and new product innovation efforts. The sites, slated to open in spring 2013, will initially employ 100 workers and expand to 150.

In addition to bringing employees together into a single facility, the creation of the company’s first innovation center is a major step forward toward growing the business.

“Our plants work at almost full capacity all the time,” said Glanbia president and CEO Jeff Williams. “Which is good but it doesn’t always give you the chance to explore new options. This center is the culmination of the next step of moving the information we’ve gathered over the years,” he said.\*

Glanbia’s presence in Twin Falls’ downtown corridor will support local efforts by the City of Twin Falls, Twin Falls Urban Renewal Agency (TFURA) and Southern Idaho Economic Development Organization (SIEDO) to renew and improve the rural downtown region.

“Having a large business like Glanbia downtown Twin Falls will generate more activity and commerce to this historical part of the community,” said Jan Rogers,

executive director of SIEDO. “Local merchants will enjoy the economic impact hundreds of employees will bring to the area. And Glanbia’s new facility may be the game-changer that will help draw other businesses downtown for their operations,” she said.

Glanbia’s future site is currently owned by the TFURA but will be sold to the development company. The TFURA will also provide about \$800,000 in improvements to site and provide additional parking in the area.\*

Glanbia Foods, headquartered in Idaho for over 20 years, has grown to be the world’s largest producer of American-style cheese, shipping more than 830 million pounds of cheese annually to nearly 30 countries.\*

Locally, Glanbia processes nearly 12 million pounds of milk everyday into cheese from two world-class manufacturing facilities in southern Idaho employing 680 people.

\*Times News 1/20/2012

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