HOW TO DO BUSINESS IN

FILER IDAHO

DETAILED STEPS FOR STARTING OR EXPANDING YOUR BUSINESS WITH REAL SUCCESS STORIES

SOUTHERN IDAHO: SUCCESS STARTS HERE

SOUTHERNIDAHO.ORG



YOUR GUIDE TO DOING BUSINESS IN FILER

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WHY FILER?

Filer, Idaho is located just west of the intersection of U.S. Highway 93 and U.S. Highway 30 and sits between Buhl and Twin Falls in central Southern Idaho. With a population of 2,700, Filer has a wonderful small-town charm—with big aspirations and a robust history.

With direct railroad access and its proximity to truck routes U.S. 93 and 30, the city of Filer is a great community to start or expand a business. As a small rural community with a strategic location, Filer is growing rapidly. Although residents can find most of what they need in town, there are opportunities for new businesses to fill gaps in essential goods and services.

Filer is a fantastic town with lots of community support. New businesses are always welcome and bring many opportunities for families, students and its workforce.

Filer is an ideal place to do business and is here to help your venture succeed.

WHERE DO YOU START?

Starting a business can be frustrating and can often leave you wondering where to even begin. In the following pages, we'll outline everything you need to know to get started. And, of course, if you have questions along the way, our team is here to connect you to the answers you need.



PERMITS, LICENSES, ORDINANCES AND MORE

PERMITS

Receiving permits to start your business is a key step in the process. You'll need to reach out to the local city office to find out what local, state, or federal guidelines you will need to follow, what forms to fill out, and where and how your business can set up shop.

When it's time to get permits ready, contact the city of Filer: <u>208-326-5000</u>

ORDINANCES

Understanding local ordinances is highly recommended, since they regulate a large portion of business activity (i.e. noise, snow removal, pet restrictions, and building and zoning regulations, etc.).

Call the city to understand its ordinances and how they affect your business: 208-326-5000

PLANNING & ZONING

Knowing where your business can operate and what rules that property must follow is another essential part of getting your business off the ground. You will often need to meet with the city's P&Z committee to receive approval for using a specific property or area.

For a Filer P&Z map or to coordinate a meeting, call: <u>208-326-5000</u>

FORMS, FORMS & MORE FORMS

There are many forms to fill out, but luckily, the Idaho Secretary of State's website makes it easy. At the link below, you'll find forms to incorporate a business, register your business name or trademark, notary information, and more specifically in the state of Idaho:

sos.idaho.gov/business-services-resources

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FINANCING AND INCENTIVES

Idaho and the Magic Valley are business friendly. The state of Idaho and Twin Falls County offer many incentives to help get your business started on the right foot and give you financial stability. Some of these incentives include:

Idaho Tax Reimbursement Incentive

The Tax Reimbursement Incentive (TRI) is a performance-based incentive featuring a tax credit of up to 30% for up to 15 years on new state tax revenues generated by companies seeking to expand in or relocate to Idaho by adding new, qualifying jobs.

Property Tax Exemption

In Twin Falls County, businesses investing at least \$500,000 in new or existing non-retail, commercial or industrial facilities, may qualify for a full or partial property tax exemption for up to five years.

Workforce Development Reimbursements

Receive up to \$3,000 in cash reimbursements for the training of new full-time employees or for helping retain employees facing permanent layoff through workforce development training reimbursements.

Visit the link below for more information on qualifying incentives: <u>commerce.idaho.gov/incentives-and-financing/incentives</u>

Questions or need assistance?

Contact the Southern Idaho Economic Development REDS team: <u>208-732-6459</u> or <u>southernidaho.org/contact</u>



COMMUNITY PARTNERS

Southern Idaho Economic Development

Southern Idaho Economic Development is the Magic Valley's single-point contact for business relocation, expansion and talent growth. Our Rural Economic Development Services (REDS) program serves Filer and other surrounding rural communities. REDS can help connect you to appropriate state agencies, grants and funding, as well as free marketing trainings on social media, website development, and more. <u>southernidaho.org</u>

Region IV Development Association

RIVDA can help small businesses from startups to expansions and can partner with banks or work individually to provide financing for real estate, equipment, inventory, tenant improvements, and working capital. <u>rivda.org</u>

Small Business Administration

The SBA connects entrepreneurs with lenders and funding to help them plan, start, and grow their business. <u>sba.gov</u>

Small Business Development Center

SBDC provides guidance on business planning, market research, cost analysis and more. The one-on-one business consulting can be invaluable to any potential business owner. <u>idahosbdc.org</u>

Idaho Department of Commerce

Idaho Commerce leverages federal and state resources to help with financing for facility expansions, identifying Idaho tax incentives, finding workforce development and grant opportunities, and more. <u>commerce.idaho.gov</u>

Twin Falls Area Chamber of Commerce

Twin Falls Area Chamber of Commerce is the largest business organization in Southern Idaho, supporting hundreds of businesses and making it easier to work and live in the region. <u>twinfallschamber.com</u>

College of Southern Idaho Workforce Development & Training

CSI Workforce Development & Training offers exceptional business and technical training for regional and national/international companies located in the Magic Valley. <u>workforce.csi.edu</u>

Idaho Department of Labor

IDOL can help find qualified candidates in your talent search. <u>labor.idaho.gov</u>

Business Plus

Business Plus is a partnership of influential business leaders joining forces to create regional economic stability and business growth opportunities. <u>businessplusinc.org</u>



EXPAND YOUR BUSINESS IN FILER

When it's time to expand your business, you can take similar steps and utilize the same community partners and incentives outlined in the previous sections. If it's time to expand your reach outside the United States, here are a few resources to begin international trading and exports.

State Trade Expansion Program

STEP is funded in part through a grant with the U.S. Small Business Administration (SBA) and is administered by Idaho Commerce. The goals of STEP are to increase the number of small businesses that export, increase the value of exports and increase the number of small businesses exploring significant new trade opportunities. <u>bit.ly/IDstepgrant</u>

Top Export Locations

Idaho exports grew from \$2 billion in 2003 to \$4.2 billion in 2018. Idaho companies are selling goods and services to 162 countries, including Taiwan, Canada, China, Mexico, and more. <u>bit.ly/IDexports</u>

Trade Missions

Trade missions are an opportunity to pursue potential business partnerships, make contacts, and open doors in foreign markets. They are extremely targeted events that often result in increased sales or company representation in new foreign markets. <u>bit.ly/IDtrademission</u>

Trade officers in East Asia, China, Mexico

Idaho's international trade office managers are here to guide you through all the steps of expanding into foreign markets. <u>bit.ly/IDtradeofficers</u>



SUCCESS STORY: SNAKE RIVER METAL

A single coil to a full warehouse

Our decision to move Snake River Metal, a steel roofing and building component manufacturer, to Filer was a very wise choice for my family. With myself being a long-time resident and my wife having been born and raised in Filer, being able to live and work in the same town was very important to us, our lifestyle, and in raising our family.

We were originally located in the Twin Falls area and when a building in Filer became available to us, it was a quick decision to move into that location. We found that renovating an older, existing building was both easier on the budget and helped to revitalize current infrastructure around the town of Filer that had fallen into disrepair. This created less impact to the residents of Filer who were worried about losing the hometown feel of their small community to the negative impacts of urban sprawl.

We have grown our company by 4-5 times our original starting point by trying to provide our customers with high quality materials that have been produced for and sold to them with a great respect for their patronage to our business. With these guiding principles, Snake River Metal has grown from one, single color steel coil to a warehouse full of coil in over 20 different colors.

More information: 193 Fair Ave, Filer, ID 83328 <u>snakerivermetal.com</u>



For more information and/or to contact Southern Idaho Economic Development, visit:

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