HOW TO DO BUSINESS IN

# BUHL IDAHO



**SOUTHERNIDAHO.ORG** 



## YOUR GUIDE TO DOING BUSINESS IN BUHL

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## WHY BUHL?

The city of Buhl is a town of 4,400 nestled in Southern Idaho along the Thousands Springs Scenic Byway. Buhl is approximately 16 miles west of the City of Twin Falls on Highway 30, with local attractions including the world-famous Balanced Rock and Miracle Hot Springs.

Coined the "Trout Capital of the World," Buhl is home to numerous hatcheries in the immediate surrounding area, which produce a majority of the rainbow trout consumed in the entire United States. For example, Riverence processes over 20 million pounds of rainbow trout each year, making it the world's largest producer.

Buhl is a thriving community with diverse industries—from aquaculture to small business to recreation. Just a quick drive along Main St. will give you a great idea of the sense of community and strong business environment you'll find in Buhl.

Buhl is an ideal place to do business and is here to help your venture succeed.

## WHERE DO YOU START?

Starting a business can be frustrating and can often leave you wondering where to even begin. In the following pages, we'll outline everything you need to know to get started. And, of course, if you have questions along the way, our team is here to connect you to the answers you need.



## PERMITS, LICENSES, ORDINANCES AND MORE

#### **PERMITS**

Receiving permits to start your business is a key step in the process. You'll need to reach out to the local city office to find out what local, state, or federal guidelines you will need to follow, what forms to fill out, and where and how your business can set up shop.

When it's time to get permits ready, contact the city of Buhl: 208-543-5650

#### **ORDINANCES**

Understanding local ordinances is highly recommended, since they regulate a large portion of business activity (i.e. noise, snow removal, pet restrictions, and building and zoning regulations, etc.).

Call the city to understand its ordinances and how they affect your business: 208-543-5650

#### **PLANNING & ZONING**

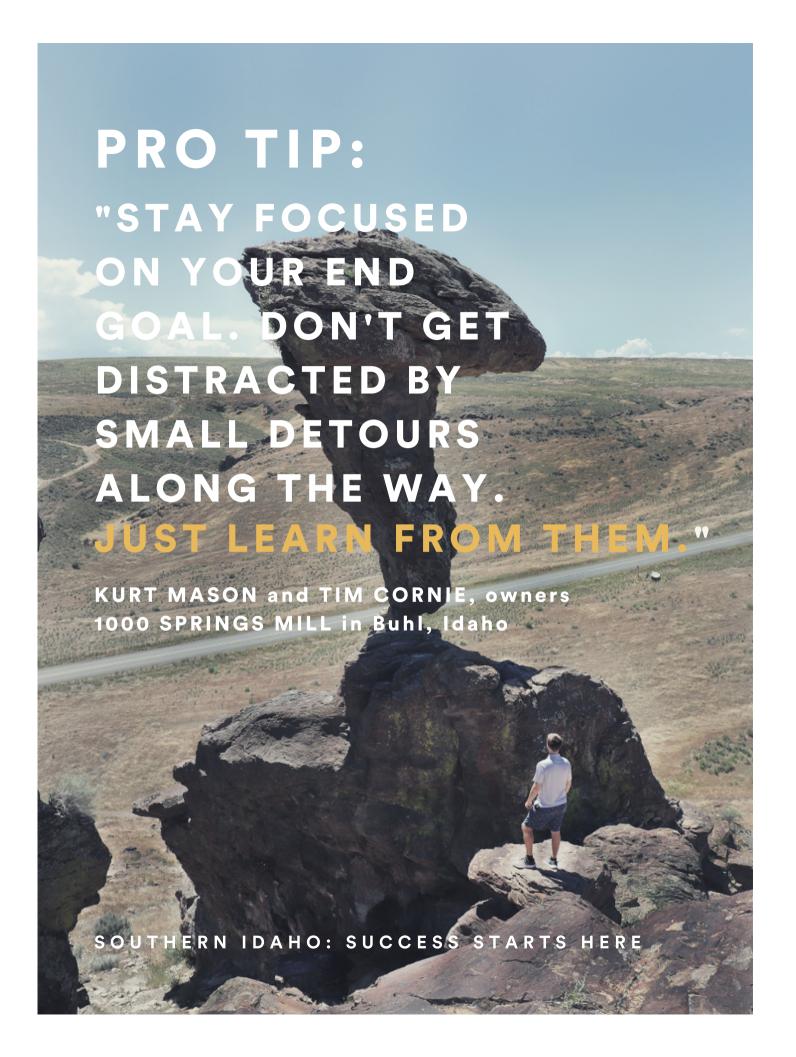
Knowing where your business can operate and what rules that property must follow is another essential part of getting your business off the ground. You will often need to meet with the city's P&Z committee to receive approval for using a specific property or area.

For a Buhl P&Z map or to coordinate a meeting, call Buhl P&Z: 208-543-5650

#### **FORMS, FORMS & MORE FORMS**

There are many forms to fill out, but luckily, the Idaho Secretary of State's website makes it easy. At the link below, you'll find forms to incorporate a business, register your business name or trademark, notary information, and more specifically in the state of Idaho:

sos.idaho.gov/business-services-resources





## FINANCING AND INCENTIVES

Idaho and the Magic Valley are business friendly. The state of Idaho and Twin Falls County offer many incentives to help get your business started on the right foot and give you financial stability. Some of these incentives include:

#### **Idaho Tax Reimbursement Incentive**

The Tax Reimbursement Incentive (TRI) is a performance-based incentive featuring a tax credit of up to 30% for up to 15 years on new state tax revenues generated by companies seeking to expand in or relocate to Idaho by adding new, qualifying jobs.

#### **Property Tax Exemption**

In Twin Falls County, businesses investing at least \$500,000 in new or existing non-retail, commercial or industrial facilities, may qualify for a full or partial property tax exemption for up to five years.

#### **Workforce Development Reimbursements**

Receive up to \$3,000 in cash reimbursements for the training of new full-time employees or for helping retain employees facing permanent layoff through workforce development training reimbursements.

#### Visit the link below for more information on qualifying incentives:

commerce.idaho.gov/incentives-and-financing/incentives

#### Questions or need assistance?

Contact the Southern Idaho Economic Development REDS team: 208-732-6459 or southernidaho.org/contact



## **COMMUNITY PARTNERS**

#### **Southern Idaho Economic Development**

Southern Idaho Economic Development is the Magic Valley's single-point contact for business relocation, expansion and talent growth. Our Rural Economic Development Services (REDS) program serves Buhl and other surrounding rural communities. REDS can help connect you to appropriate state agencies, grants and funding, as well as free marketing trainings on social media, website development, and more. southernidaho.org

#### **Region IV Development Association**

RIVDA can help small businesses from startups to expansions and can partner with banks or work individually to provide financing for real estate, equipment, inventory, tenant improvements, and working capital. <u>rivda.org</u>

#### **Small Business Administration**

The SBA connects entrepreneurs with lenders and funding to help them plan, start, and grow their business. sba.gov

#### **Small Business Development Center**

SBDC provides guidance on business planning, market research, cost analysis and more. The one-on-one business consulting can be invaluable to any potential business owner. <a href="idahosbdc.org">idahosbdc.org</a>

#### **Idaho Department of Commerce**

Idaho Commerce leverages federal and state resources to help with financing for facility expansions, identifying Idaho tax incentives, finding workforce development and grant opportunities, and more. commerce.idaho.gov

#### **Buhl Chamber of Commerce**

The Buhl Chamber of Commerce is dedicated to the promotion of business, economic development, and community growth in the cities of Buhl and Castleford, as well as the west end of Twin Falls County. <u>buhlchamber.org</u>

#### College of Southern Idaho Workforce Development & Training

CSI Workforce Development & Training offers exceptional business and technical training for regional and national/international companies located in the Magic Valley. workforce.csi.edu

#### **Idaho Department of Labor**

IDOL can help find qualified candidates in your talent search. <u>labor.idaho.gov</u>

#### **Business Plus**

Business Plus is a partnership of influential business leaders joining forces to create regional economic stability and business growth opportunities. <u>businessplusinc.org</u>



### **EXPAND YOUR BUSINESS IN BUHL**

When it's time to expand your business, you can take similar steps and utilize the same community partners and incentives outlined in the previous sections. If it's time to expand your reach outside the United States, here are a few resources to begin international trading and exports.

#### **State Trade Expansion Program**

STEP is funded in part through a grant with the U.S. Small Business Administration (SBA) and is administered by Idaho Commerce. The goals of STEP are to increase the number of small businesses that export, increase the value of exports and increase the number of small businesses exploring significant new trade opportunities. <u>bit.ly/IDstepgrant</u>

#### **Top Export Locations**

Idaho exports grew from \$2 billion in 2003 to \$4.2 billion in 2018. Idaho companies are selling goods and services to 162 countries, including Taiwan, Canada, China, Mexico, and more. bit.ly/IDexports

#### **Trade Missions**

Trade missions are an opportunity to pursue potential business partnerships, make contacts, and open doors in foreign markets. They are extremely targeted events that often result in increased sales or company representation in new foreign markets. <u>bit.ly/IDtrademission</u>

#### Trade officers in East Asia, China, Mexico

Idaho's international trade office managers are here to guide you through all the steps of expanding into foreign markets. <u>bit.ly/IDtradeofficers</u>



## SUCCESS STORY: 1000 SPRINGS MILL

#### Two farmers with a dream

1000 Springs Mill is a locally-owned, third-generation organic and non-GMO bean producer located in Buhl, Idaho. What started as two farmers with a dream is now a successful company producing several pantry staple items for thousands of grocery stores!

1000 Springs Mill credits their location in Buhl to be a big part of their success.

"Buhl is a truly business friendly community. The people who live here support each other and pride themselves on having a 'keep it local' mentality. The area is also growing and has a number of newly created artisan businesses. Downtown has a great atmosphere. From farmers markets to antique stores, there is a business plan you can follow."

They also have a tip for anyone looking to start their business in Buhl: "Don't forget, the Buhl Chamber of Commerce is a great resource."

More information: 430 7th Avenue South, Buhl, ID 1000springsmill.com



For more information and/or to contact Southern Idaho Economic Development, visit:

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