NEWS RELEASE

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The Scoular Company selects Jerome, Idaho, as location to manufacture innovative barley protein concentrate

JEROME, Idaho (August 11, 2020) – The Scoular Company on Monday announced that it has selected Jerome, Idaho, as the location to manufacture a new sustainable, plant-based alternative protein made from barley.

Scoular will build a 15,000-square-foot facility to manufacture the product, called barley protein concentrate, for use in aquaculture feed and pet food. The building will be constructed on 4 acres south of Scoular's existing livestock feed ingredients facility in Jerome. The operation is expected to create 13 jobs and begin manufacturing in May 2021.

"We're very excited that The Scoular Company chose Jerome as the site for this new investment," said Jerome Mayor Dave Davis. "The city is grateful that Scoular continues to demonstrate its long-term commitment to our community."

Scoular, based in Omaha, Nebraska, selected Jerome in south-central Idaho because of its proximity to its valued grain producer customers and end markets for the manufactured products, said JC Olson, Product Group Manager for Scoular. Idaho is the leading state for barley production in the United States. Scoular's presence in Idaho includes several grain handling facilities and the state-of-the-art livestock ingredients facility in Jerome.

Initially, the new manufacturing plant is projected to process 1.9 million bushels of barley annually, with capacity projected to expand over the next several years. A high-energy liquid feed supplement for cattle feeders will be co-produced.

"We look forward to making this investment in both Jerome and the state of Idaho," Olson said. "This facility and innovative barley product will create a new market and greater stability for farmers in the Magic Valley region and throughout Idaho."

In June, Scoular and Montana Microbial Products announced that they had entered into an exclusive licensing agreement to produce and sell the barley protein concentrate, or BPC, in North America and Asia. BPC is made from non-GMO barley in a process that does not use harsh chemicals or solvents. BPC will provide a non-GMO, clean-label solution for aquaculture and pet food manufacturers seeking high-protein nutrition for their formulas.

For more information on BPC, email Olson at JCOlson@Scoular.com.

Founded in the heartland of the United States, the 128-year-old Scoular has offices and facilities worldwide and more than \$4 billion in sales. The company provides global and diverse supply chain solutions for end-users and suppliers of grain, feed ingredients and food ingredients. For more information, <u>visit scoular.com</u>.